

**STUDENT LOAN
ACCOUNT STATEMENT**

Payment address:
**Department of Education
P.O. Box 740283
Atlanta, GA 30374-0283**



EDUCATION PLANNING
& FINANCING

Nelnet toll-free 888.486.4722
www.nelnet.com

Occasionally Nelnet needs to make you aware of important information regarding your account, such as tax information or past due notices. You will find this type of information in this area of your statement.

For your information...

Payment allocation:

When a payment is received, it is applied to fees first, then interest, and finally principal unless your current repayment plan is Income-Based Repayment. In this situation, your payments would first be applied to interest, then to fees, and finally to principal. If you send in a payment greater than the minimum amount due, the additional amount will be applied to your principal balance after all outstanding interest is paid. Unless you advise otherwise, we will advance your due date one month for every full payment received.

Repayment plans:

Below is a brief summary of the repayment plans that may be available to you:

- Standard—this plan has set scheduled monthly payments for the life of the loan. Payments are applied to both interest and principal.
- Graduated—this plan sets low monthly payments that gradually increase every two years. More interest will be paid throughout the life of the loan.
- Income Sensitive—if you meet the qualification requirements, payments are based on a percentage of your income ranging from 4% to 25% of your gross monthly income.
- Extended—if you meet the qualification requirements, this schedule will allow you to lower your monthly payment amount by extending your term for up to 25 years.
- Income-Based—this schedule will set your monthly payment amount based on a formula that uses your adjusted gross income and total indebtedness.

To learn more about available repayment options, change your repayment plan, obtain additional assistance, or view electronic payment options, visit us online at www.nelnet.com or contact the U.S. Department of Education Office of the Ombudsman at www.ombudsman.ed.gov.

Interest calculation:

Interest on your account is calculated using the Simple Interest method. Interest will accrue daily based on your outstanding balance and the number of days between payments.

Interest on loans in deferment/forbearance status:

If your loan(s) is in deferment or forbearance status, you may pay the accrued interest if you do not want it capitalized (added on to your principal balance). Any outstanding interest at the end of a deferment or forbearance period will be added to your principal balance. Adding the accrued interest to your balance could result in an increase to your monthly payment.

This section of the statement allows you to provide special instructions on how you would like to have your payment applied, as well as an area where you can inform Nelnet of any contact information changes.

CHANGE OF ACCOUNT INFORMATION

Use this form to notify us of a change of address or special payment instruction(s).

<p align="center">Special payment instructions only Indicate specific group payment information.</p> <p>Check all that apply:</p> <p><input type="checkbox"/> Do not advance due date: Group(s) _____</p> <p><input type="checkbox"/> Apply to group(s) as specified below: Group(s) _____</p> <p><input type="checkbox"/> Payoff: Group(s) _____</p> <p>Signature _____ Date _____</p>	<p align="center">Submit special instructions and payment to:</p> <p>Department of Education P.O. Box 740283 Atlanta, GA 30374-0283</p> <hr/> <p>All payments automatically apply first to late fees, second to interest, and third to outstanding principal.</p>	<p align="center">Change of address</p> <p>Name _____</p> <p>Street _____</p> <p>Apt./Bldg. # _____</p> <p>City _____</p> <p>State, ZIP _____</p> <p>Home telephone _____</p> <p>Work telephone _____</p> <p>E-mail address _____</p>
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