

Welcome to Nelnet

A Guide to Your Billing Statement

We designed our billing statement with you in mind, making it easy to find account information you need.

nelnet Your Student Loan Servicer
U.S. Department of Education
P.O. Box 82561 | Lincoln, NE 68501-2561

Log In to Your Nelnet.com Account
With your online account you have 24/7 access to:
• View your account summary
• Make a payment
• Explore options to lower or postpone your payments
• Change your auto debit information

Get Ready to Repay
If your payment pause recently ended, visit nelnet.com/ready for guidance based on your situation, and DIY videos with tools and tips to help you prepare for repayment.

SAVE Plan
Find tools and resources to make the best repayment decision for you. Most borrowers can lower their payments by enrolling in the new SAVE Plan or other income driven plans. Visit [StudentAid.gov/restart](https://studentaid.gov/restart).

Special Payment Instructions
You have the option to direct your payments (including partial payments) to individual loans or loan groups, as a one-time or recurring special payment instruction. Please refer to the Special Payment Instructions section on the back of the payment coupon for more details.

Thanks for Your Payment
You are currently enrolled in auto debit payments. This statement is for your information only. Thanks for making your payments on time!

Your Student Loan Account Details for This Month's Billing Cycle

Account	
Statement Date	9/2/2023
Current Balance	\$64,304.35
Last Payment (Effective 8/23/2023)	\$206.83
Regular Monthly Payment Amount	\$206.83
Amount Already Paid for This Month	-\$0.00
Past Due Amount (if applicable)	+\$0.00
Current Amount Due	\$206.83

While not required, you may continue making monthly payments even if no payment is due, as interest continues to accrue. Eligibility for certain benefits may also require monthly payments. Otherwise, your next payment is due on 9/23/2023.

Next Auto Debit \$206.83 on 9/23/2023
This amount may be different than the current amount due if you are paid ahead, are past due, or have elected to pay an additional amount.

Auto Debit
ENROLLED

Questions about your payment amount? See the Payments section on the back.
Please detach and send the bottom portion with your payment.

MAKE CHECKS PAYABLE (IN U.S. DOLLARS) TO: U.S. DEPARTMENT OF EDUCATION
Payments returned due to non-sufficient funds may be re-attempted.

Amount Enclosed \$ _____
Account _____
Current Statement Due Date 9/23/2023
Current Amount Due \$206.83

Check this box for change of contact information or if you have special payment instructions. See reverse side.
New address or phone number? Log in to [Nelnet.com](https://nelnet.com) to update your information.

U.S. Department of Education
P.O. Box 2837
Portland, OR 97208-2837

A. Online Account

Your online account gives you 24/7 access to view your account summary, make a payment, explore options to lower or postpone your payment, and more.

B. Loan Account Details

Review a summary of your loans here. Detailed information by loan group can be found beginning on page two of the statement (section F).

C. Important Timely Information

We'll display useful updates here. Check this space each month for valuable information.

D. Next Payment Due Date

Just above your payment coupon, you'll find your next payment due date. If you're enrolled in auto debit, you'll see your next withdrawal date and amount.

E. Payment Coupon

To mail a payment, detach the bottom portion, or coupon, to include in the envelope with your check or money order. If you're enrolled in auto debit, you can still make additional payments online or by mail. To update your contact information or to allocate your payment differently, see the reverse side of the coupon (section K).

You can view your account online at nelnet.com

Account Snapshot:	Group AA	Group AB	Group AC	Group AD	Group AE	Group AF
Loan Type	STAFFORD UNSUB	DIRECT UNSUB	STAFFORD UNSUB	DIRECT CONSOL	DIRECT SUB	DIRECT UNSUB
Original Principal Amount	\$6,500.00	\$7,500.00	\$7,500.00	\$4,287.84	\$5,500.00	\$7,000.00
First Disbursement Date	9/9/2008	9/15/2010	9/14/2009	8/27/2012	8/8/2015	8/8/2015
Lender Name	DEPT OF ED					
Interest Rate	6.550%	6.550%	6.550%	5.300%	4.040%	4.040%
Daily Interest*	\$1.26	\$1.29	\$1.37	\$0.51	\$0.59	\$0.89
Accrued Interest on 9/23/2023	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Estimated Interest* on 9/23/2023	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Regular Monthly Payment Amount	\$22.81	\$23.33	\$24.82	\$11.21	\$17.18	\$25.77
Outstanding Principal Balance	\$7,013.66	\$7,171.26	\$7,630.87	\$3,502.31	\$5,371.87	\$8,060.37
Estimated Payoff** Through 9/23/2023	\$7,013.66	\$7,171.26	\$7,630.87	\$3,502.31	\$5,371.87	\$8,060.37
Repayment Plan	IBR INCOME AMT					
Loan Term (payments remaining)	**	**	**	**	**	**

Payment Summary:	Group AA	Group AB	Group AC	Group AD	Group AE	Group AF
Principal Paid Through 9/23/2023	\$2,573.33	\$2,670.33	\$2,799.69	\$1,450.10	\$171.80	\$257.70
Interest Paid Through 9/23/2023	\$1,720.62	\$1,759.33	\$1,872.03	\$679.86	\$33.20	\$49.72
Amount Paid Through 9/23/2023	\$4,293.95	\$4,429.66	\$4,671.72	\$2,129.96	\$205.00	\$307.42
Total Amount Paid Since Last Statement	\$22.81	\$23.33	\$24.82	\$11.21	\$17.18	\$25.77
Applied to Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Applied to Principal	\$22.81	\$23.33	\$24.82	\$11.21	\$17.18	\$25.77

Billing Details:	Group AA	Group AB	Group AC	Group AD	Group AE	Group AF
Past Due Amount	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Amount Due	\$22.81	\$23.33	\$24.82	\$11.21	\$17.18	\$25.77
Due Date	9/23/2023	9/23/2023	9/23/2023	9/23/2023	9/23/2023	9/23/2023

*If loans are in a deferment or on an Income-Driven Repayment Plan that offers an interest subsidy, the daily interest, estimated interest, and estimated payoff shown above may be overstated because they include subsidized and non-subsidized accrued interest.

**You chose a repayment plan based on income rather than loan term. Log in to your Nelnet.com account, select Documents, then Payment Schedule for more information, or contact us (see above) if you would like us to send a copy of your repayment schedule to you.

F. Account Snapshot

This is where you can see your progress – how much you borrowed, how much you’ve repaid, and how much you still owe. You’ll also find your current interest rate and daily interest accrual.

G. Payment Summary

View detailed information on your most recent payment, including how it was applied to interest and principal. You’ll also see your cumulative principal, interest, and total amount paid.

H. Billing Details

View a breakout of the current payment amount due for each loan group serviced by us. If you’re behind on payments, you’ll find your past due amount for each loan group. If you’re having trouble making payments, see page three of your statement for more information.

I. Additional Space for Timely Info

Important notices from page one may be continued here if additional space is needed.

J. Ways to Pay/Special Payment Instructions

Here we list all of the ways you can make a payment. If you need your payment to be allocated differently than our standard allocation method, follow the instructions provided here and use the corresponding box to submit instructions.

K. Contact Information/Special Payment Instructions Box

Provide updated contact information and/or special payment instructions within this box.

L. Loan Servicing Details

Find detailed information about making payments, how payments are allocated, repayment options, what to do if you’re having trouble making payments, and much more.

Payments

Ways to Pay:

Auto Debit and Online: Log in to your Nelnet.com account
Phone: 888.486.4722
Check: Mail your payment using the preprinted address on the front side of this coupon.

Special Payment Instructions: You have the option to request that your payments be allocated differently than the standard payment allocation method, as a one-time or recurring special payment instruction.

- Direct your payments (including partial payments) to an individual loan or group of loans.
- Request that we not advance your due date by more than one month.
- Request to allocate excess payments across all loan groups in repayment status, instead of targeting the loan(s) with the highest interest rate. This will keep the due dates for all loan groups aligned.

You may direct one-time payments to individual loan groups by logging in to Nelnet.com and selecting Make a Payment. If you want to direct future online payments to an individual loan instead of directing to a loan group, you may request that your loans be ungrouped by calling us at 888.486.4722. View our current

Update Contact Information or Submit Special Payment Instructions

Log in to your Nelnet.com account to update your contact information online.

You can also use the blank box to let us know if your contact information has changed, or to submit special payment instructions. Please provide specific groups or loan numbers when applicable (Example: Group AA, Loan 1).

I certify that I am the subscriber to the provided cellular or other wireless number and I authorize the school, the lender, the guarantor, the department, and their respective agents and contractors to contact me regarding servicing or repaying my loan(s) at any current and future

Contact Us: Phone: 888.486.4722 Email: Help@Nelnet.net Web: Nelnet.com Correspondence Address: Nelnet, P.O. Box 82561 Lincoln, NE 68501-2561

PAYMENT ALLOCATION. Multiple loans may be grouped by common characteristics, such as same loan type and lender. Unless you direct payments to an individual loan or loan group, the standard allocation method is as follows. For loans in repayment, when a portion of your payment is allocated to a specific group, it is applied proportionally to the individual loans in the group, first to interest and then principal. Visit Nelnet.com/How-Payments-Are-Allocated for more information.

PAYING LESS THAN YOUR CURRENT AMOUNT DUE. Payments are allocated first to past due groups. If the current amount due is not paid, payments are allocated across groups from most to least delinquent, in proportion to each group’s regular monthly payment amount, less any amount already paid for that month until each group is at the same level of delinquency or all groups are up to date.

PAYING YOUR CURRENT AMOUNT DUE. Once all groups are up to date, payments are allocated across groups in an active repayment status, in proportion to each group’s regular monthly payment amount, less any amount already paid for that month. **PAYING MORE THAN YOUR CURRENT AMOUNT DUE.** After your current amount due is paid, payments are allocated across loans starting with the highest interest rate.

DIRECTING PAYMENTS TO LOANS OR LOAN GROUPS. You can direct payments (including partial payments) to individual loans or groups. See Special Payment Instructions on the back of the payment coupon.

DUE DATE ADVANCEMENT. While in repayment, each time you pay a loan group’s regular monthly payment amount, we will advance your due date by one month. If you make a partial payment, your current amount due will be reduced by the amount already paid. You can instruct us to not advance your due date more than one month, as a one-time or recurring instruction. See Special Payment Instructions on the back of the payment coupon. By selecting this option, your due date will only advance a single month, even though you have paid more than the current amount due. If your account is already paid ahead, selecting this option will keep your due date from advancing further, or call 888.486.4722 if you want your regular monthly payment amount to be due the next month.

PREPAYMENTS. If you receive a statement for \$0 due, you may have paid extra in the past, which fully covered this month’s payment, or your repayment plan requires no payment at this time. You can always pay more without penalty, which will reduce your total cost of borrowing and save you money in the long run. If you aren’t required to make a payment this month, you won’t be considered past due if you don’t make a payment or you make a partial payment. To maintain eligibility for borrower benefits, monthly payments may be required. To find out if prepayments qualify for borrower benefits, call 888.486.4722. If you plan to pursue **Public Service Loan Forgiveness**, visit StudentAid.gov/PublicService for information about prepayments and how a paid-ahead status impacts qualifying payments.

INTEREST ACCRUAL. Interest is calculated using simple interest and accrues daily based on your outstanding principal balance. Visit Nelnet.com/FAQs for more information.

LOAN PAYOFF. To get a payoff quote for an individual loan, call 888.486.4722 or email Help@Nelnet.net.

BORROWER BENEFITS. To verify your eligibility, earning progress, or award status for a borrower benefit, log in to your Nelnet.com account or call 888.486.4722.

REPAYMENT OPTIONS. Options are available to lower payments with a repayment plan, sometimes as low as \$0 a month, or postpone payments with a deferment or forbearance. You may be eligible for Standard, Graduated, Extended, Income-Based, Income-Sensitive (FFELP only), Income-Contingent, Pay As You Earn, or Saving on a Valuable Education (SAVE, formerly the REPAYE Plan) plans. To explore options or make changes that could help you avoid default, call 888.486.4722, or log in to your Nelnet.com account. You can also visit the U.S. Department of Education’s website at StudentAid.gov to review other options like consolidation.

During a deferment (depending on loan type) or forbearance, you are responsible for paying the interest that accrues on your loan. If accrued interest is not paid before the deferment or forbearance ends, or an Income-Driven Repayment Plan is not recertified timely, interest will be added to your outstanding principal balance, which will increase the overall amount you’ll have to pay. To see how interest capitalization can affect your balance and the total amount of interest paid over the life of the loan, visit Nelnet.com/Interest-Capitalization.

REPAYMENT SCHEDULE. For more information on your repayment plan, visit Nelnet.com/Repayment-Plan or call 888.486.4722.